

April 17, 2020

Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street

Mumbai - 400 021

Scrip Code:- 539981

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)

Mumbai - 400051

Scrip Code:- MAXINDIA

Dear Sir / Madam,

Sub:- Compliance certificate pursuant to Regulation 7 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

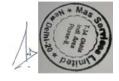
Pursuant to Regulation 7 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that for the half year ended March 31,2020, all activities in relation to both physical and electronic share transfer facility are maintained by the Company's Registrar and Share Transfer Agent, viz., Mas Services Limited, which is a SEBI approved category-I, Registrar & Transfer Agent, registered with Securities and Exchange Board of India (SEBI Registration Number: INR0000000049).

For Max India Limited

Pankaj Chawla

**Company Secretary & Compliance Officer** 

For Mas Services Limited



Sharwan Mangla General Manager